

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 497 - SB 1116

February 21, 2021

SUMMARY OF BILL: Increases, from four to six years, the maximum contract term length that directors of schools and boards of education are authorized to enter into when employing transportation personnel or contracting for transportation services with persons owning equipment.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- It is reasonably assumed that lengthened contract terms may result in a cost savings for local education agencies; however, the proposed legislation will not affect current contracts for transportation personnel and services.
- While increased contract terms may result in permissive decreases in local government expenditures in future years, due to the fact that current contract terms for the immediate future are not altered, the fiscal impact to local government is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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